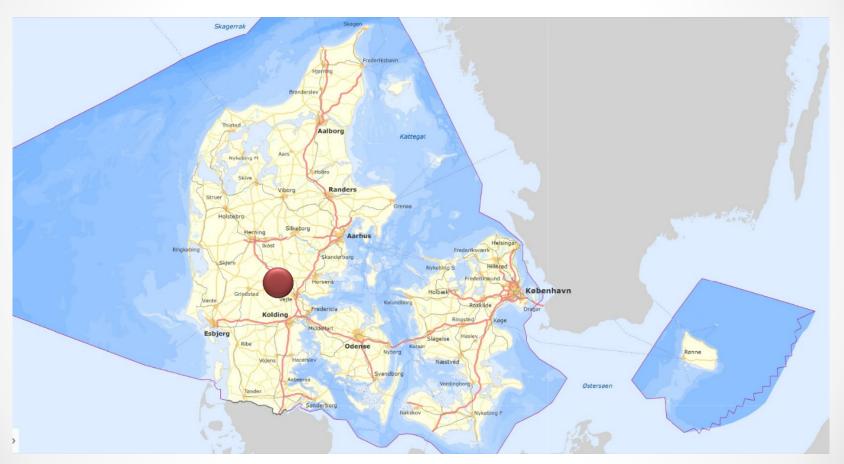
EAAP 28/8 2014



Søren Søndergaard

Who am I?

- Pig Farmer in DK
- Born and raised at a pig farm
- Agricultural College + Agrar Economist
- Have travelled around the world
 - Seen pig production many places

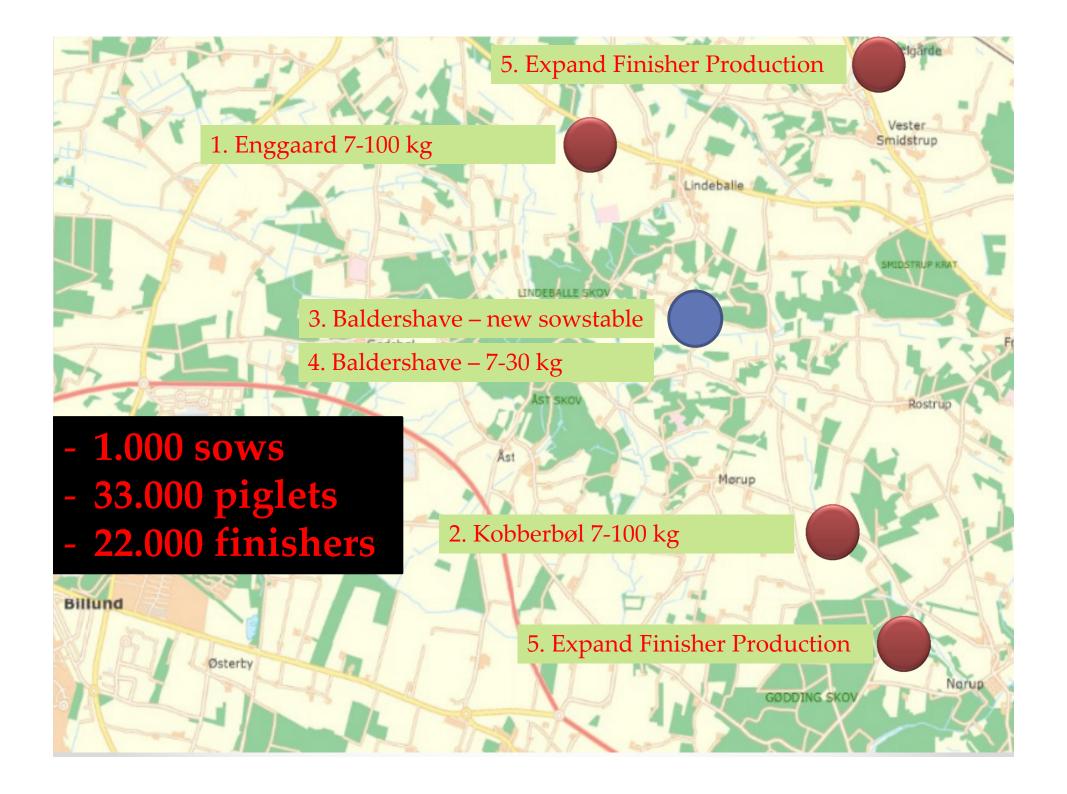
Agenda

- Production today
- Strategy 2003 2014
- Economy 2013
- Plan for the future
- Why Denmark?

2003 situation

- Baldershave
 - o 350 sows 50 % full line
- Enggaard
 - o 350 sows 50 % full line

- Strategy for future business
 - o 5 step plan



Field production

- o Grain
 - 700 ha with grain barley, wheat, rye, oats.
- Blueberries + Potatoes + Onions
 - 50 ha
- Cattle and grass lands
 - 65 ha protected grass land with Hereford cattle herd

Fieldplan 2014 covers 800 ha

Strategy

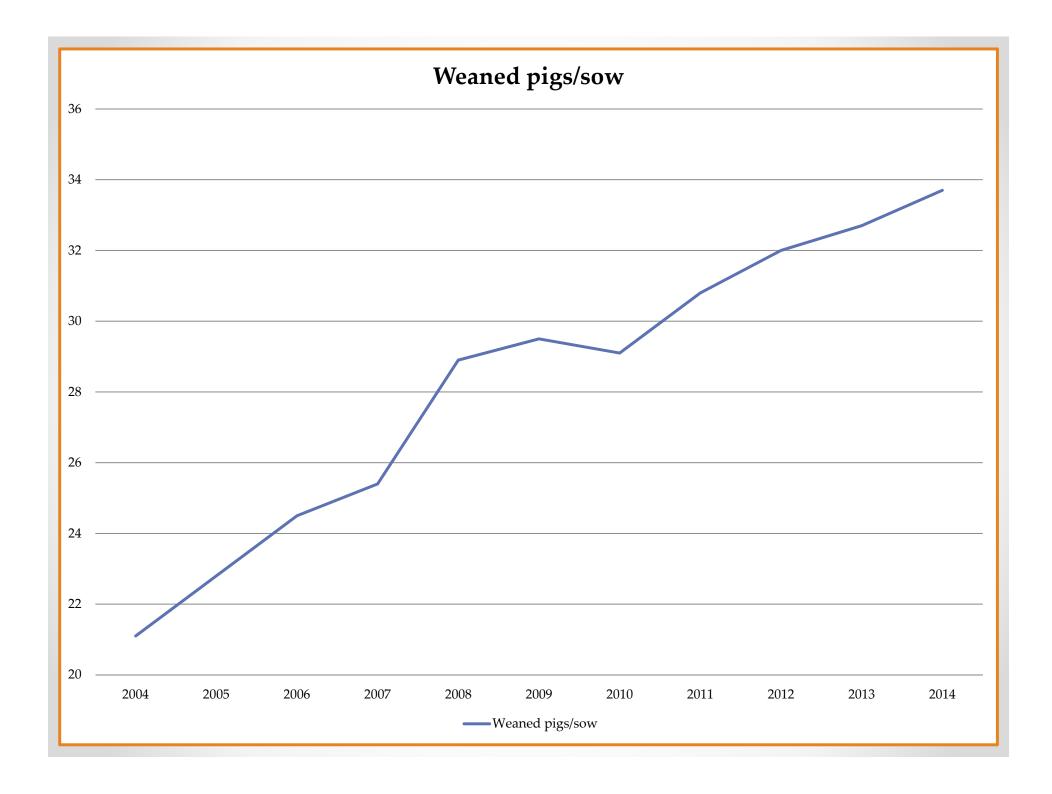


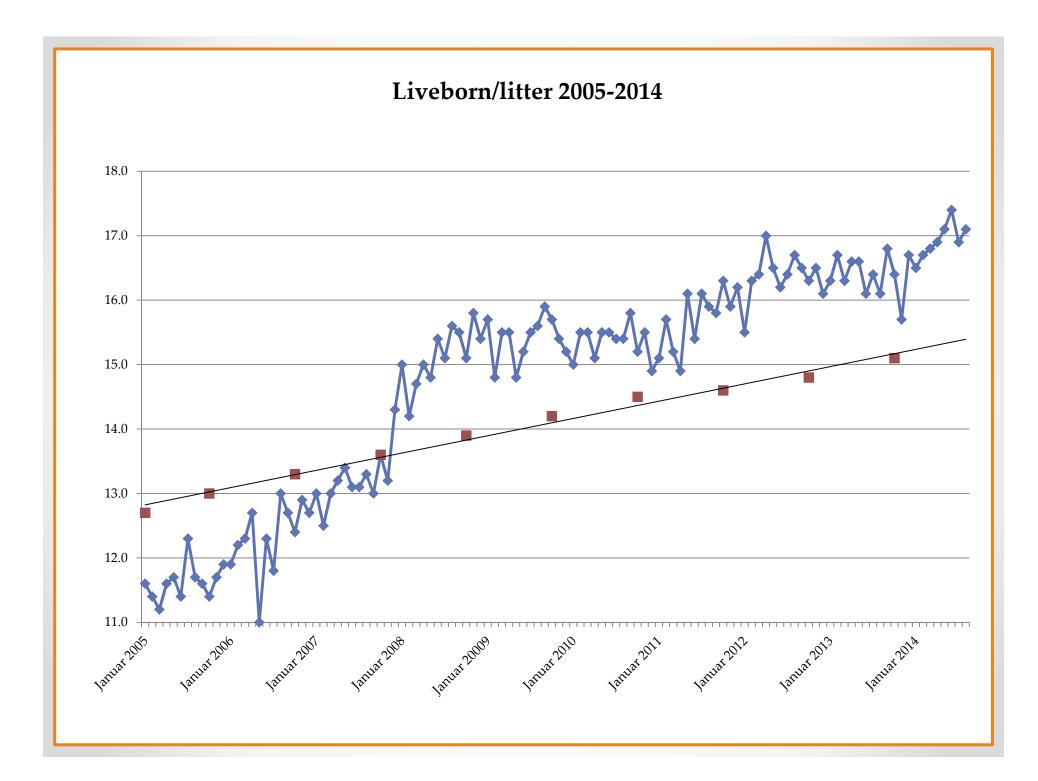
Grain production

Storage + feed production

1.000 sows 7-100 kg

Our Value chain





Results 2013

- A good year the best in my time!
- Breakeven at 10,70 kr/kg (1,45 euro/kg)
- Grain price at 1,45 kr/kg (195 euro/ton)
- Soya price at 3,10 kr/kg (420 euro/ton)
- Manure picked up by field = no costs!

2020 Strategy

- 1.000 sows full line
 - o 7-30 kg pigs at 1 location
 - o Finishers at 2-4 locations
- 2.000 sows 70.000 30 kg pigs
 - o 7-30 kg pigs at 1 location
 - o Sell 30 kg pigs
 - o Finishers in some degree
- 1.000 sows production of breeding gilts
 - High value strategy

Why Denmark?

- Infrastructure!
 - o Feed
 - o Capital
 - o Pigs
 - Transport
 - Stables
- Transparency we know what we have
- High Price Products the future demand?
- A good life close to my family



Challenges in Denmark?

- Political headwind
- Staff with interest for pig production can be difficult to find and recruit
- High costs
 - Mainly salaryes (Union pressure)
- Extremely strict environment rules

















